



## **Waterstones sales rise, as e-tailer opens in John Lewis stores**

Waterstones, the UK's largest bookshop chain, is on the path to recovery with its first rise in sales under new ownership. The company has invested over £50m in improving its shop environment and infrastructure over the past two years, including opening 28 W Cafés in stores. This investment, along with an improved range of books, has resulted in a sales lift of 1% to £392.4m in the year to April 27. It has also been announced this week that Waterstones Piccadilly store, Europe's largest bookshop, has been bought by an Italian pension fund for £92m, highlighting investor appetite for Central London retail.